

PURPOSE

The American Leadership in Global Development (ALGD) coalition is a diverse group of leading U.S. multinational corporations and partner organizations committed to promoting economic development, increasing trade and investment and strengthening the rule of law in emerging and developing economies.

ALGD members share a common belief that improved coordination and partnership between U.S. global development programs and the private sector will have the twin effect of advancing U.S. development and foreign policy objectives and creating new market opportunities for American businesses in the developing world.

KEY FACTS

Shifting Capital Flows

40 years ago, public sector development assistance accounted for roughly 70% of all resources flowing to developing nations. Today, over 80% of the resources flowing into these regions come from private sources (corporations, foundations, NGOs and remittances). As the U.S. government's foreign assistance budget experiences further downward pressure, the goal of achieving sustainable development in partner countries will increasingly depend upon the leveraging of private sector investment.

Expanding Export and Investment Markets

Today's fastest-growing markets are in the developing world. These regions already account for half of U.S. exports, and that will likely increase dramatically over the next decade. Developing countries are projected to grow at least twice as fast as the United States and Europe in coming years. In fact, Sub-Saharan Africa alone hosts 7 of the 10 fastest growing economies. The ability of U.S. companies to invest in and sell to these growing markets will determine their growth and success in the years to come.

Increasing Global Competition

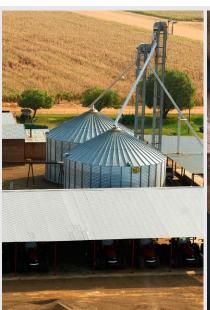
Between 2008 and 2010, China provided more loans to the developing world than the World Bank – totaling more than \$110 billion. In 2009, China surpassed the United States as Africa's largest trading partner. EU member countries as well as India, Turkey, Russia and Brazil continue to rapidly expand their economic presence and market share in the developing world. The United States cannot afford to be left behind.

WEBSITE: www.algd.org | **E-MAIL:** info@algd.org











POLICY PRIORITIES

Streamline and simplify coordination between U.S. aid programs and American companies investing in developing countries. Bring the private sector in early to design and implement development programs and projects that will attract private investment and advance sustainable economic growth.

Strengthen and deploy the full range of trade and investment negotiations, agreements, and preference programs to spur private sector-led growth in developing countries.

Enhance U.S. development and export finance tools to attract and facilitate private-sector investment that creates jobs and generates economic growth in developing countries by reforming and reauthorizing the Export-Import Bank, the Overseas Private Investment Corporation, and other development and export finance agencies.

Pass the Economic Growth and Development Act as an important first step to better align U.S. business expertise and operations with U.S. development policy.

Adopt the CSIS Executive Council on Development recommendations to 1) place broad-based economic growth and job creation in developing countries at the center of U.S. development and diplomatic policy, 2) use U.S. development resources and tools to strategically leverage the private sector in promoting development outcomes, and 3) facilitate wider and more effective engagement in developing countries by using our trade and finance tools more cohesively.

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